

Rupert Murdoch to Buy Top Units of New York Condo for \$57.25 Million

Media executive Rupert Murdoch is in contract to buy the top four floors of new Manhattan condo building One Madison, a spokesman for Mr. Murdoch said.

Mr. Murdoch, 82, will pay \$57.25 million for the downtown spread, according to sources with knowledge of the purchase. The sale is set to close next week.

Mr. Murdoch bought floors 57 to 60, which total 10,160 square feet, from the developer. They include two units: a 6,850-square-foot triplex penthouse that had been on the market for \$50 million, and a three-bedroom apartment on the floor below that had been listed for \$16.5 million, said Leslie Wilson, senior vice president of sales at Related Companies and director of sales at One Madison. The two apartments are unconnected, but could easily be combined, Ms. Wilson said.

The penthouse has five bedrooms and 5½ bathrooms, with a 586-square-foot wrap-around terrace. A double-height great room with a circular staircase has close-up views of the Clock Tower building. Floor-to-ceiling windows offer views of the Hudson and East rivers, the Empire State Building and the World Trade Center. The apartment has an internal private elevator.

Mr. Murdoch purchased the unit in raw condition, meaning he will install his own finishes.

Mr. Murdoch reached a divorce settlement with his wife, Wendi Deng Murdoch, in November. She is keeping the Fifth Avenue penthouse the couple purchased in 2005 for \$44 million, according to city property records.

Mr. Murdoch is the executive chairman of [News Corp](#), [NWSA -0.51%](#) which owns Dow Jones & Co., publisher of The Wall Street Journal. He is also chairman and CEO of [21st Century Fox](#), [FOXA -0.31%](#) which until June was part of the same company as News Corp.

One Madison, a 60-unit tower being developed by Related, is located at the southeast

corner of Madison Square Park, with an entrance on 22nd Street. Construction on the amenities and lobby of the building will be completed this spring, Related said.

Ms. Wilson said eight units of the 60 are still available, including a duplex apartment for \$37.5 million.

Private Florida Key Gets \$110 Million Price Tag

Pumpkin Key, a private island in the Florida Keys, is set to go on the market with a \$110 million price tag.

Reachable by boat, the 26-acre island is located in Card Sound between Key Largo and the mainland, within the Ocean Reef Club gated community. It has a 5,000-square-foot, three-bedroom home with a pool, a marina and tennis courts that double as a helipad. There is also a beach, two caretaker's cottages, a dock master's apartment and an office. The sale price includes a three-bedroom house on shore nearby with a dock and a garage. There are 11 developable lots on the island.

The island was bought in 1973 by George A. Berry III, former chairman of Chicago-based TC Industries, which provides heat treating services and manufactures tools for the construction industry, and his wife, Jane, a member of the family that founded Morton Salt. Mr. Berry died in 2010 at age 91, and the family feels the time is right to sell, said Thomas Z. Hayward, current chairman of TC Industries and a family spokesperson.

Russell Post of Russell Post Sotheby's International Realty has the listing.

The pad of the Late Steve McQueen Goes for a Cool \$6.5 Million

A ranch in Hailey, Idaho, that was once owned by actor Steve McQueen has sold for \$6.5 million, roughly 10% less than its asking price, according to the seller, Wolf Riehle.

The approximately 500-acre ranch, near Sun Valley, was listed in July by agent Trent Jones of Hall and Hall for \$7.4 million.

The Riehles bought the ranch in 1999 from Barbi McQueen, Mr. McQueen's widow. The

McQueens had bought the ranch in the 1970s, Ms. McQueen said, estimating that they paid about \$340,000 for it.

The Riehles remodeled the original house and added an adjacent 1,500-square-foot structure with one bedroom, 1½ baths, a living room, a dining room and a library.

Mr. Jones said the buyers are from the East Coast and had been looking to buy a Rocky Mountain ranch property for about five years.

They will likely build an additional home on the site, and family members will use the existing buildings.

Barbados Estate Lists for \$55 Million

A Barbados estate has listed for \$55 million, the highest-ever asking price on the open market for the Caribbean island, according to listing agent Paul B. Altman of Barbados-based Altman Real Estate, an associate of [Savills](#). [SVS.LN 0.00%](#)

If it sells for that price, the 2½-acre waterfront estate will set a record for the most expensive home sale in Barbados, Mr. Altman said. Another home located about a mile from this property sold for just under \$50 million last year, he said.

Located on Gibbes Beach, the estate has a roughly 17,000-square-foot, six-bedroom main house, a pool, a pool house with a gym and an octagonal gazebo overlooking the beach. All the home's bedrooms have balconies and views of the Caribbean Sea.

The grounds also have mature trees and flowers; the owners "took great pride in their garden," Mr. Altman said. He declined to identify the sellers, but said they are British and have been vacationing in Barbados for decades. They will maintain a smaller house nearby, he added.